

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICES FOR NON-URBAN RENEWAL INFILL
HOUSING DISPOSITION PARCELS

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority", has agreed to implement the Boston Infill Housing Program through its offices; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of said Infill Housing Program; and

WHEREAS, an independent reuse appraisal of the value of the lots listed hereon, for uses in accordance with the objectives and controls of the Boston Infill Housing Program has been obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

THAT the following proposed prices are hereby approved and determined to be not less than the fair value of the parcels for use in accordance with the Boston Infill Housing Program.

<u>Parcel</u>	<u>Recommended Minimum Disposition Price</u>
MC-57	\$440
MC-69	\$430

INFILL HOUSING PROGRAM

SUMMARY OF RESUE APPRAISAL DATA PERTAINING TO:

NON-URBAN RENEWAL VACANT LOTS

<u>PARCEL</u>	<u>AREA IN SQ. FT.</u>	<u>REUSE APPRaisal</u>	<u>RECOMMENDED MINIMUM DISPOSITION PRICE</u>
MC-57	5,450	\$440	\$440
MC-69	5,347	\$430	\$430

MEMORANDUM

OCTOBER 31, 1968

TO: Boston Redevelopment Authority

FROM: Hale Champion, Development Administrator

SUBJECT: REQUEST FOR APPROVAL OF MINIMUM DISPOSITION PRICES
INFILL HOUSING PROGRAM

SUMMARY: This memo requests approval of minimum disposition prices for two non-urban renewal vacant lots which are proposed to be included in the Infill Housing Program.

Reuse appraisals have been received for nearly 100 non-urban renewal sites to be included in the Infill Housing Program. Of this number, two parcels are expected to be conveyed shortly to The Foundation For Housing Innovations, Inc. as described in a previous memorandum.

The reuse appraisal for these sites was submitted in accordance with the terms of the contract approved by the Authority on May 2, 1968. The fair reuse value of these parcels is based upon the same criteria utilized for urban renewal parcels designated for low to moderate income housing reuse. The appraisal of these parcels is also based upon comparable sales and the specific intended reuse for the Infill Housing Program. A summary sheet indicating the reuse appraisal value and the recommended price for each parcel is attached.

It is recommended that the Authority adopt the attached resolution approving minimum disposition prices for the vacant parcels listed thereon.

Attachments